

# SOLID WASTE MANAGEMENT FUND

## Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>	Unaudited Actual <u>2002-03</u>	Adopted Budget <u>2003-04</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 419,794	381,921	396,092	332,601
Intergovernmental	117,003	128,000	99,992	94,000
Waste Disposal Charges	8,270,981	7,996,036	7,435,247	7,563,559
Sale of Recycled Material	37,454	0	74,305	50,000
Other Revenues	79,369	0	132,821	0
Capital Projects Refunds	297	8,000	0	0
City Revenues	8,924,898	8,513,957	8,138,457	8,040,160
Foothill Revenues	8,502,666	9,080,847	8,304,749	8,612,024
Total	<u>17,427,564</u>	<u>17,594,804</u>	<u>16,443,206</u>	<u>16,652,184</u>
Expenditures and Uses of Funds:				
Operations	2,021,201	2,595,527	2,519,383	4,075,159
Collection and Disposal	4,352,570	5,283,193	4,724,115	4,508,299
Capital Projects	128,000	0	150,000	0
General Fund Administration	546,970	633,580	633,580	844,077
Depreciation	16,105	44,224	9,333	44,224
Self Insurance	32,448	43,204	42,353	50,189
Transfer to General Fund	17,240	0	0	0
Transfer to Water Fund	123,260	126,200	126,200	126,390
Transfer to Equip Replace Res	106,592	105,878	105,878	91,298
City Expenditures	7,344,386	8,831,806	8,310,842	9,739,636
Payments to Foothill	8,502,666	9,080,847	8,304,749	8,612,024
Total	<u>15,847,052</u>	<u>17,912,653</u>	<u>16,615,591</u>	<u>18,351,660</u>
Revenues and Sources Over (Under) Expenditures and Uses	1,580,512	(317,849)	(172,385)	(1,699,476)
Net Change In Non Current Assets	16,105	44,224	11,373	44,224
Beginning Balance, July 1	8,066,935	8,564,920	9,663,552	9,502,540
Reserves	<u>(2,359,379)</u>	<u>(2,359,379)</u>	<u>(2,359,379)</u>	<u>(2,359,379)</u>
Ending Balance, June 30	\$ <u>7,304,173</u>	<u>5,931,916</u>	<u>7,143,161</u>	<u>5,487,909</u>

The Solid Waste Management Fund is responsible for the collection, transportation, recycling and disposal services of the City. It also funds two of the City's landfill post closure maintenance activities. Revenue and payments for Foothill Disposal Company (Foothill) are included for informational purposes only, a budget is not adopted for Foothill.